

STATE OF MICHIGAN DEPARTMENT OF TREASURY LANSING

RICK SNYDER GOVERNOR

cc:

NICK A. KHOURI STATE TREASURER

October 24, 2016

Michael Mahoney NuArx Inc. 2000 Town Center Ste. 2050 Southfield, MI 48075

Dear Mr. Michael Mahoney:

Pursuant to Section 9f of Public Act (PA) 206 of 1893, as amended, the Department of Treasury received the New Personal Property Exemption resolution submitted for NuArx Inc., located at 3000 Town Center Ste. 2700, in the City of Southfield, Oakland County.

As provided by Section 9f(3) of PA 206 of 1893, as amended, with the receipt of a written concurrence from the President of the Michigan Strategic Fund, the State Treasurer has determined that exempting the new personal property for this project is necessary to reduce unemployment, promote economic growth, and increase capital investment in the State of Michigan. Therefore, the New Personal Property Exemption Certificate #478-2016 is approved and is being issued for a period of 10 years. This certificate exempts from the collection of taxes under this Act, all new personal property purchased or leased by NuArx Inc., 3000 Town Center Ste. 2700, beginning August 29, 2016 until December 30, 2026.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

For questions regarding this letter, please contact the Property Services Division at (517) 373-0675, pte-section@michigan.gov, or P.O. Box 30760, Lansing, MI 48909.

Sincerely.

Larry Steckelberg, Administrator Property Services Division

Michael A. Racklyeft, Assessor, City of Southfield